Local Market Update – September 2018

RAPB + GFLR
REALTORS® OF THE PALM BEACHES AND GREATER FORT LAUDERDALE

North Palm Beach

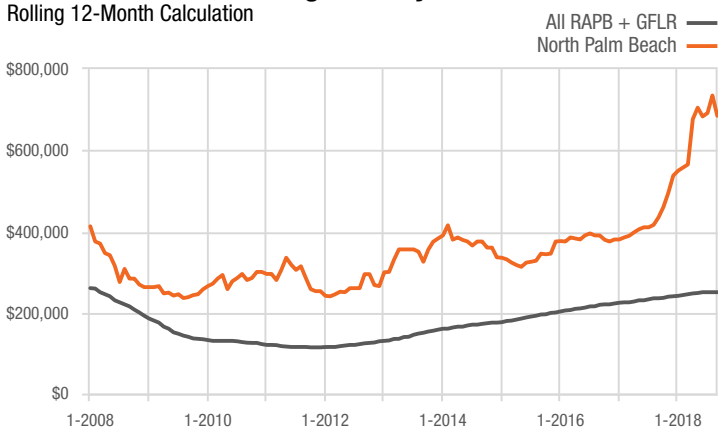
Single Family	September			Year to Date		
Key Metrics	2017	2018	% Change	Thru 9-2017	Thru 9-2018	% Change
Closed Sales	13	**10**	- 23.1%	135	**104**	- 23.0%
Median Sales Price*	$600,000	**$565,000**	- 5.8%	$510,000	**$681,750**	+ 33.7%
Average Sales Price*	$764,669	**$1,364,650**	+ 78.5%	$939,294	**$1,423,091**	+ 51.5%
Dollar Volume	$9,940,700	**$13,646,500**	+ 37.3%	$126,804,685	**$148,001,461**	+ 16.7%
Percent of Original List Price Received*	91.3%	**92.5%**	+ 1.3%	91.6%	**91.6%**	0.0%
Median Time to Contract	70	**68**	- 2.9%	84	**79**	- 6.0%
Pending Sales	6	**10**	+ 66.7%	125	**104**	- 16.8%
New Listings	10	**24**	+ 140.0%	166	**190**	+ 14.5%
Inventory of Homes for Sale	57	**83**	+ 45.6%	—	—	—
Months Supply of Inventory	4.0	**7.4**	+ 85.0%	—	—	—

Townhouse/Condo	September			Year to Date		
Key Metrics	2017	2018	% Change	Thru 9-2017	Thru 9-2018	% Change
Closed Sales	16	**21**	+ 31.3%	220	**220**	0.0%
Median Sales Price*	$252,500	**$218,000**	- 13.7%	$220,000	**$223,750**	+ 1.7%
Average Sales Price*	$378,003	**$285,400**	- 24.5%	$336,409	**$357,256**	+ 6.2%
Dollar Volume	$6,048,049	**$5,993,399**	- 0.9%	$73,673,726	**$78,596,387**	+ 6.7%
Percent of Original List Price Received*	93.5%	**91.9%**	- 1.7%	90.8%	**91.2%**	+ 0.4%
Median Time to Contract	143	**105**	- 26.6%	89	**98**	+ 10.1%
Pending Sales	18	**18**	0.0%	227	**224**	- 1.3%
New Listings	23	**40**	+ 73.9%	368	**329**	- 10.6%
Inventory of Homes for Sale	146	**139**	- 4.8%	—	—	—
Months Supply of Inventory	6.3	**5.8**	- 7.9%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

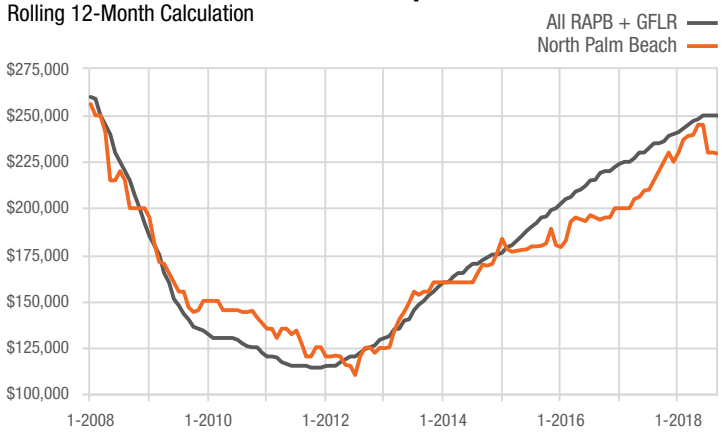
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Co-Op/Townhome

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of October 17, 2018. All data from the MLS of the Realtors® of the Palm Beaches and Greater Fort Lauderdale. | Report © 2018 ShowingTime.